# MINING, BUSINESS AND STOCKS.

## COLUMBIA TO SINK A WINZE

Manager Cook Proposes to Explore Alls Well Vein.

HAS PRODUCED RICH ORE

In the Past-Many of the High Grade hipments Have Come From There -Loading Teday.

Manager Frank B. Cook, who has guided the destinies of the Columbia Copper company of Bingham so successfully from its inception, announces that it is the intention to sink a winze from the tunnel level on the Alls Well vein, and preparations for the commencement of this work are almost completed. The winze will probably

be dropped at least 200 feet.
It is from this vein that Manager Cook has obtained a greater portion of the high grade ore shipped in the

A car of first-class ore is being loadat the mine today and will probably reach the valley smelters sometime to-

## ON STOCK EXCHANGE.

Mining Stocks Were Slumpish Forenoon Quotations.

The sales of the forenoon on the The sales of the forenoon on the stock exchange amounted to only a little over \$3.000. Stocks were slumpish and the condition seemed to apply to all traders alike. Silver Shield sold down to 16 cents, closing with 15% ldd. Con. Mercur did not appear to be in demand; no sales were registered. May no signs of strengthening. On the open board Yankee Con. found a buyer at 32 The closing quotations and sales were

posted as follows:	
FORENOON QUOTATIO	N
Bid	
Ajax 21 Bullion-Beck 1 00	
Carisa.	
Co. Mercur 1 521/2	
Dale	
Daly-Judge. 9 20	
Daly-West 28 65	
Dexter	
E. & B. Bell 80	
Galena	
Grand Central 4 20	
Horn Silver 90	
Ingot 1%	
Lattle Dellas is it is	
Lower Mammoth 77	
May Day 131/2	
Mammoth 1 00	
Ontario 5 48	
Petro	
Sacramento 25 Showers Con	
Silver King 69 00	
Silver Shield 15%	
South Swansen 121/2	
Star Con 23%	
Sunshine	
Swansea 30	
Uncle Sam Con 22%	
U.S. Mining Co., 17 25	ă
Valeo 14	
Butler-Liberal 14	
Rocco-Homestake	
California	
Century 891/2	
Addition.	
Emerald 6	
Golden Eagle 1/8	
Joe Bowers	
La Reine.	
Little Chief 2	
Manhattan	
Martha Washington 21/2 New York 28	
Richmond Ana 2	
Tetro 5	
Victor	
Wabash 15	
W Morning Glory	
White Rock	
Yankee 30	
REGULAR CALL SALES.	
The second of th	

Lower Mammoth, 1,400 at 78; 100 at Trik: 100 at 784.
May Day, (a) at 13%; 2,500 at 13%.
Shares sold, 3,000.
Silver Shield, 500 at 16. Uncle Sam Con., 900 at 23; 500 at 23¼; 1,000 at 23¾. Shares sold, 2,400. Century, 100 at 40. Tetro, 500 at 5¾.

OPEN BOARD SALES.

May Day, 1,000 at 13%. Star Con., 500 at 26. Tetro, 1,000 at 6. Yankee Con., 100 at 32.

RECAPITULATION. Shares.

Regular call .. ... 8,200 Open board ... 2,600 358,25 Totals ..... ... .. 10,800 \$3,144.88

IN AMERICAN FORK.

Martin Friedel to Increase Forces Working Under Him.

Within a few days the force at the American Fork mine, in American Fork canyon, is to be increased. At the pres-ent only three men are employed, but it is the intention to conduct a more virgorous campaign. An official of the company said today that the men are drifting on a contact vein which carfres an average width of about five feet of good milling ore. The ore being extracted is piled up on the dump to await disposition later on. It will average about 28 per cent lead and 10 ounces silver. Streaks of higher grade ore in the vein assay up to 70 per cent lead and 28 ounces silver. and 26 ounces silver

Martin Friedel has written Supt. Martin Friedel has written that he expects to encounter a cross flesure vein almost any shift, where he expects to find ore of a shipping grade. tunnel is completed to the length of about 200 feet.

A winze will be sunk from the tun-

level and work upon it will commence soon.

The American Fork company has about 200 tons of second class ore

To-day's Metals: SILVIR, Bar, 54 3-4 cents ILAD. \$3.50.

CASTING COPPER, 12 1:4 cents a fb.

Britis injustration at a particular particular production and a finite for in the state of the s NEW YORK METAL PRICES : Lead, quiet, 4, 40. Copper, quiet, 12.75@13.00.

## HELLGATE SHAFT ALL IN ORE

New Alta Property is Showing Up Splendidly.

THREE SHIFTS WORKING.

Will Cross-Cut Vein at 75 Feet Depth -Activity in Utah's Famous Old Camp.

Manager Tony Jacobson of the Columbus Consolidated of Alta returned from a trip to camp last night and brought with him very flattering reports from the Heligate group, upon which himself and several others propose to expend \$5,000 before determining whether they will execute the bond made out to them by the owner of the ground, Fritz Rittish.

Mr. Jacobson says the shaft is down scarcely over 20 feet, is all in ore. While the samples brought down, representing an average across the shaft, are yet in the hands of the assayer, he believes it is a safe guess that the product will run from \$20 to \$25 to the ton. The showing, with the amount of work per-formed, is as good as any in the camp, formed, is as good as any in the camp, and those who have seen it declare that it is the making of another bona za for the famous old camp, once the largest producer in the state and which is enjoying a revival that seems certain to place it in the front ranks again.

The ledge was exposed in the bed of Little Cottonwood creek. On account of the water the former owner did but little towards its development.

Mr. Jacobson conceived the idea of

Mr. Jacobson conceived the idea of changing the course of the stream, which he found could be done at small expense. Accordingly, a dam was built and the water turned off to one side where it does not cause the slightest trouble. Some reapage water comes in trouble. Some seepage water comes in to the shaft, but this is kept out of the way by means of a small pump. Thre shifts have been put on, and it is the intention to continue the shaft to a depth of at least 75 feet before cross-

cutting the vein to determine its true It is not much over two years ago that a half dozen men constituted the entire population of the camp. These men were engaged in doing assessment work. Today there are at least 300 me, working in the various properties in th district. An immense amount of development work is going on here and there and in most cases with favorable results. Another year will see Alta with a population of a thousand or

Supt. John A. Kirby of the Daly-West and W. W. Armstrong were in-terested visitors in the camp several days ago.

### PHELAN'S GOOD LUCK. Californian, Now in the City, Ex-

hibits Some Fine Gold Specimens. from Sierra county, Cal., who has just returned from a trip to London and the east, is in the city and stopping at the Cullen. Mr. Phelan, who den't look like a bad man, has had some striking 18 121/2 episodes during his career. He has been tried for murder, convicted and sentenced to serve a term of 25 years in the penitentiary and within a year afterwards pardoned by the governor

He is interested in some rich quartz and placer mines in Sierra county, Cal., and also in Nevada county and has with him some of the finest gold specimens seen in this city in many a day. He will remain in the city a week or

## MONTANA-TONOPAH STRIKE.

Another Important Find Reported - On the 512-Foot Level.

On Monday night another ledge was On Monday night another ledge was struck in the north crosscut on the 512 level of the MontanaTonopah, at a distance of 286 feet from the Shaft, says the Tonopah Miner. The ledge, which has now been cut through, is 8 feet wide, carries high values, and has the appearance of being one of the strongest ledges struck in the mine. The frend to nearly east and west based on the strongest ledges struck in the mine. The trend is nearly east and west, being parallel with the others. This makes the fourth vein encountered in the crosscut in a distance of 286 feet. A still more important strike was made early in the week in the west drift from the 512, when the same ledge that is being drifted on on the 462 level was encountered. The ore is an oxide, closely resembling that of the Mizpah the first of that character found in the Montana Tonopah. There is from 20 inches to 2 feet of it now in the botinches to 2 feet of it now in the bot-tom of the drift, and it is apparently coming in strong. The lowest assay re-cured showed 189 cances in gilver and 180 cances gold. A sample a say

showed values of 1.310 ounces in sil and 2.40 ounces in gold, or a total value of \$900.37, and average assays show 383 ounces in silver and 7.25 ounces in gold, or a total value of about \$340.

## At the Copperhead,

The shaft at the Copperhead mine in the Drum district has been completed to the depth of 200 feet and cross-cutting will soon commend A small vein of good ore was encoun-tered by the shaft while sinking.

### YANKEE CON. ANNUAL. Tintie Company Has a Good Balance Of Cash on Hand.

At the annual stockholders' meeting of the Yankee Consolidated Mining company, held late yesterday afternoon the old board of directors was re-elected which was organized in the following manner: Fresident, Jonn E. Dubeis, vice president, J. E. Frick; secretary and reasurer, L. A. Amsden; the other directors being H. C. Edwards and J. C. Merrisi. The financial sheet submitted by Secretary Amsden shows that Jaring the year and log long and the control of the co uring the year ending June 20, 5,37

tons of first-class ore were sold for \$89,322.23, or at the rate of \$16.65.02 per on, net. During the same time 3,050 ons of second-class were sold for \$13. 85, or \$4.28 per ton net. These and mis laneous ftems amounting to \$85.50 frade the total receipts of the company from all sources foot up to \$102,516.53. Superintendent J. P. Turner's report shows that the physical condition of the

mine is rot bad. He says:
"No. 14 level, Yankos Tunnel, This has been advanced to the north 108 feet, cutting the contact, also cutting hute of ore varying from two I In feet in thickness, this being the most important part of the mine workings. A shaft will be put down to prospect all the virgin territory below the Yan-

kee tunnel level. As there are two

frown ore chutes going down below this level, large ore bodies are looked for in depth. This level has also been advanced to the south 101 feet, the intention being to prospect the south por-tion of the mise. Two cross-cuts are advancing, one cast and the other west from this level, each of which we ex-pect will cut the ore chutes exposed on the No. 12 level above. The cross-cut to the east has any diverged eith foct. the east has only advanced eight feet, but within the next 50 feet we look for ore. The cross-cut to the west has been advanced 108 feet with about 190 been advanced 198 feet with about 190 feet yet to go to reach the point where we hope to encounter the ore we have exposed above, the No. 12 level being 95 feet above the No. 14 level, and by raises and drifts connects with the Humbug workings which have produced

a large amount of ore.
"No. 12 level is connected with levels 10 and 11 by raises. On these two latter levels that are 234 feet of drifts and cross-cuts, with ore of shipping quality exposed in all the faces. Between levels 12, 11 and 10 there are also 214 feet of upraises all in ore. Quite a large ore body is looked for in this vicinity, and considerable ore has already been shipped from the locality.

been shipped from the locality,
"Winze No. 5. This winze is about
120 feet northeast of No. 1 winze, and
25 feet below the collar of No. 1. A
strong ore chute is exposed here, which
has been followed down to a depth of
35 feet. A drift was then run north
a distance of 53 feet, all the way in ore,
At about this point No. 9 winze was put
down to a depth of 37 feet in ore, thence down to a depth of 27 feet in ore, thence a drift started to the north, all of this work being in ore of shipping quality. At a depth of 28 feet in No. 5 winze a drift was run to the southeast a dis-trince of 70 feet, following a cross-cut desure about two feet wide, there being advanced a fair grade of ore all the advanced a fair grade of ore all the way. Several drifts and raises are deing advanced in other parts of the workings, with the intention of cutting other cross issures that are known to extend through the property.

"Since fielbruary 1, 1903, 68 cars of first-class ore, containing 2,113 tons of ore, and 67 cars of second-class containing 2,659 ton of ore headers."

org, and 67 cars of second-class containing 2,659 ton of ore, have been shipped from the infine. Seventy-five per cent of this came from above the No. 14 level up to the No. 8 in Humbug workings. Considerable ore is blocked out ready for storing."

for stoping."

The time for holding the annual meeting was changed to the fourth Monday in January, commencing in 1965.

### GRAND COUNTY MINES. Cashin Smelter to be Started - Iron

Ore from Automobile Mine.

President McCoach of the Grouse Mt. Mining company, with headquarters at Huntington, W. Va., returned last Thursday from an inspection of the company's property at Miner's Basin and spent several days at Moab tefore returning to his home in the cast. Mr. McCoach appeared nighly pleased with the showing on the company's property.

Development work will be continued under Manager Wheat and will be increased as rapidly as possible. This is the first visit of Mr. McCoach to the

La Sal country.

The wagon road into Gold Basin was completed last Wednesday. This work has been pushed through at great expense by Manager Clark of the Inter-State Mining constant. State Mining company for the purpose of reaching its property with mining machinery. The opening of this road will be of great benefit to all the other promising properties in the vicinity of the Basin and also gives access to large bodies of fine timber needed by the people of the valley.

Alex. Caldwell, managing the Automobile property on the east slope of Mt. Tamasaki, was at Meab for the 24th. He has about closed a deal for furnishing the smelter at Cashin. on furnishing the smelter at Casin, on the east side of the La Sais with iron from the immense lead he had ocened up. The principal reason the smelter at Cashin has been shut down this summer is the high cost of iron for fluxing, it having been brought in va Pracerville, Colo., by wagon, a distance of about 75 miles, and it proved too great an item of cost. It can be furnished from the Automobile protecty at lessthan half the cost.—Moab Times.

Black Vault Files Articles.

The Black Vanit Mining company, of Provo, filed a copy of its articles of in corporation in the secretary of state office today. Its capital stock is \$ 0,00 office today. Its capital stock is \$ 0,000, divided into shares of the par value of \$1 each. M. M. Warner is president; Amasa Smith. vice president; N. C. Larsen, secretary; W. C. Cooper, treas-

## MINING CONCENTRATES.

Manager C. L. Rood, of the Ontario Mining company, went to Park City this

B. W. Goodsell, president of the Good. sell Mining company, arrived in the city from Chicago yesterday afternoon. John W. Young, manager of the Bingham Placer company's diggings near Gibbonsville. Ida., is in the city on a brief business errand.

The Utah Copper company's officials are now quartered in the suit of office rooms epened on the sixth floor of the McCornick building.

Managing Director A. F. Holden of the United States Mining company, accompanied by H. K. Masters, departed this forencen for Montana.

Secretary C. O. Ellingwood, of the Western Exploration Co., returned last night from a trip to California, cover-ing a period of several week's duration. President N. Treweek, of the Wabash Mining company, is home from the east. He visited the mine on Sunday last and expresses himself as being well

H. E. Carey arrived from the east vesterday afternoon, only to remain a few hours, as he departed today for the scene of his mining operations in old Mexico.

The ore and bullion settlements reported late yesterday afternoon were us follows: Crude ores and concentrates, \$22,200; base bullion, \$38,-900; gold bars, \$12,290.

Manager D. C. Jackling expects to close up all contracts for the construc-tion of the Utah Copper Co.'s concen-trator at Bingham loday and tomorrow. This completed, he will leave for Colo-

Samuel Newhouse and a party of riends will leave for the Cactus mine Beaver county tonight. He will also chably be accompanied by A. J. tiles and M. M. Johnson, chiefs of

he mine and milling departments. The machinery for the new St. Louis-Ontario hoist is being delivered to that Park City property. Some delay was causel. Manager Browniec states, on account of the necessity of building a

Uri B. Curtis, manager of the Ton-pab-Fraction Mining company, is in the city on a brief business errand. He interested in effecting a consolida-tion of the Fraction, Gold Hill, Tono-ah City and other properties.

A 2-cent assessment was levied on the lock of the Melcher Mining company exterday afternoon. Manager F. M. angford, who came down to attend meeting of the directors, will leave camp again tomorrow. The mine ocated in Cassia county, Ida. Boston, Aug. 4.-There is a firm ton

## STOCK MARKET STILL DEPRESSED

Resumption of Business in London Made No Demand for Americans,

PRICES DOWN IN NEW YORK

Large Blocks of U. S. Steel Stocks Offered - Unrestrained Liquidation

Of Specialties Continues.

ness on the London stock exchange today after a holiday interval falled to bring any new demand for American stocks and prices here drooped on small dealings. The trunk line stocks were exceptions and showed small gains. Consolidated Gas broke 44 on the announcement of a new stock issue and United States Steel preferred was driven down 154 with a break of a half point between sales.

Pressure became more pronounced in the general market following a lditional large offerings of the United States Steel stocks and Consolidated Gas, United States Steel fell 1% and the preferred 2

The action of the market suggested re-newed sciling of collateral in loans and invited snort sciling by the bears. De-clines in the grangers and Pacifics, which oure the brunt or the string, ran from 1 to 13, approaching the low lever of the year. A number of coalers, Amaigamated Copper, Sugar and other speciatics foil a point. Consolidated Gas extended its loss point. Consolidated Gas extended its loss to 12. Korth American host 4. Visitha-Caronna Chemical 32, and New sensey Central 23. United states Steel stocks were steadler. Westingnouse Electric rose 5. Railway Steel spring preferred 24 and Colorado fuel a point.

Bonds were irregular at hoon.

Large blocks 0. Various stocks were sold all around the room, after the noon noof, discous themer precipitare doclines

Large blocks 6. Various stocks were sold all around the room, after the moon mood, stochastic precipitate declines in a number of cases. The unrestrained liquidation of the specialtic caused some apprehension. Virginia-Caronna Chemical preferred opened 19 points lower at 89, on the sale of 200 shares. The common stock drepped 64 in Westinghouse Electric. The acclines ran to 2 points or more in many other stocks, including Amalgamated Copper, Brooklyn Rapid Transst, Sugar, General Electric, Locomotive preferred, Leather preferred, United States Steel stocks, St. Paul, Caradian Pacific, Northwestern, Louisville & Nashville and Delaware & Hudson.

Buying orders were encountered for the Virginia-Carolina Chemical stocks and they railied 14 for the common and 3 for the preferred. Standard stomks also moved up a trifle, but the selling orders soon drove the market lower again. Low prices for the year we, made by some of the leaders, especially Union Pacific and Atchison common. The bulk of the selling was in St. Paul, Atchison, Union Pacific, Southern Pacific, Iteading and Pennsylvania. St. Faul, Atchison, Union Pacific, Southern Pacific, Iteading and Pennsylvania.

### LIVE STOCK.

CHICAGO, Chicago, July 4.-Cattle-Receipts, 2500, ows 1.5044.50; heffers, 2.0044.60; canners, 5062.75; bulls, 1.0024.55; carres, 3.0024.60; exes fee steers, 3.0044.55; western steers,

4.204.25.

Figs. Receipts, today, 28,000; tomorrow, 50,000; left over, 383, jugice nigher Aixed and butchers, 5.5065.50; good to choice heavy, 4.5505.20; hgat, 5.505.45; rough heavy, 4.5505.20; hgat, 5.505.50; blik to sales, 5.1065.50.

Sheep receipts, 14.00. Sheep and lambs steady. Good to choice wethers, 3.5654.50; fair to choice mayor. East to choice mixed, 2.75(13.50 sheep, 3.05(14.00; native lambs. sheep, 3.0.94.00; native lambs, 3.2598.30; western lambs, 4.0095.85.

KANSAS CITY. Kansas City, Aug. 4.—Cattle—Receipts, Aug. menuang 3,500 fexans. Strong. Native and indian steers, 2.50/a4,20; Texas ows, 2.15/a3,20; hative cows and heiters, .50g 1.50; stockers and feeders, 2.50g 1.55; onls, 2.50g 3.75; calves, 2.50g 3.40; western steers, 3.5014.50; Western cows 2.003.35. tiogs-Receipts, 7,000 Market 10 to 15c higher, Butts of sales, 5.305.30; heav, 5.000.321; packers, 5.1005.40; medium, 5.20 5000 a. 10; Yorkers, 5.3000 . 40

.pts, 3,000. Market strong. Mutrais, 2.5072.10; hands, a 10; range wetners, 2.8594.90; ewes, 2.8094.60. OMAHA.

South Omaha, Aug. 4.—Cattle—Receipts. 3.100. Market steady. Native steers. 4.10 us. 20; tows and neters. 3.224.50; western steers. 3.224.50; western steers. 3.224.50; western steers. 3.224.50; western steers. 2.224.50; usils. stags. ctc. 2.224.50; hops-receipts. 10.00; Market be nighter teavy. 1.024.00; maxed. 5.004.50; hight, a.0504.12; pigs. 5.009.50; burk of sales, 5.004.50.00. Sales, 5.0095.05, Sheep-keccipts, 7,506. Market steady, Fed mettons, 3.7094.0; wetners, 3.1203.70; ewes, 2.5093.25; common and stockers, 2.25 93.40; lambs, 4.5095.69.

DENVER. Denver, Aug. 4.—Cattle—Receipts, 1,000. Stendy. Beef steers, 3.0000.aus; cows, 3.00 6:4.2s; stockers and feeders (freight paid to the rivers, 3.00g4.25; busis, stags, 4tc., 1,000.3 5.00.

noge-Receipts, 400, Higher, Light packers, 5.1095.55; mxed and heavy, 5.05 No sheep.

## PRODUCE.

CHICAGO. Chicago, July 4.—Close: Wheat—September, 80%; old, 80%; occumber, 81%; old, 10%; old, cember, 331/4. ember, 13,67%; May, 13.00

anuary, 13,9219. Celober, 7,75; Hibs-Schiember, 8.12 October, 7.87% eptember, he

Complement, 27.

K.-Cash, Borthwest, 27.

Bothy-August, 12.56.

Fiey-Cash, 52550.

B. Wheat-No. 2 red, 82; No. 3 red, 80; No. 2 hard winter, 799 79½; No. 2 hard winter, 185781; No. 1 norther, 185781; No. 1 pard whiter, 186:185; No. 1 nerth bring, 83; No. 2 northern spring, 818 No. 3 spring, 17699; Corn-No. 2, 614; No. 3, 515:9513; Oats-No. 2, 314; No. 3, 3215:631

## CHICAGO WHEAT.

ago, Aug. 4.—September wheat op a shade lower to 14 higher at 75% of its, later easing off to 75%. It the market became active and a strong with September % higher

NEW YORK PRODUCE New York, Aug. 4.-Butter-Receipts

16,59 packages. Quiet. State dairy, 15 18th. creamery, 159,1945. Eggs-ficceptes, 12,50 packages. Strong Western seconds to extras, 16919. Reined Is irm: crushe 1, 5.6 ed. 5.10; granulated, 5.00; — Quiet; No. 7 Rio. 514.

1—Recapts, 35.50 busnels. Quiet steady this morning in symwith a weaker com market. De. N. 15-16.

LIVERPOOL. Liverpool, Aug. 4.-Close: Wheat-September, 6s 414d; October, 16s 354d; December, 6s 4d.

WOOL

ST. LOUIS. St. Louis, Aug. 6.—Wool—Unchanged; territory and western mediums, 1091814; line medium, 14%(318; fine, 13%(318) BOSTON WOOL

to the wool market with a fair business Territory wools continue in demand, especially the medium gradus which are bringing full prices. Fine territory scoured 52033; fine medium, for medium, 45446. Fleece wools heavy, firm, and as increased volume of traite is reported at full quotations. Australian wools quiet, owing to small offerings.

MONTANA COPPER ME E CO. Recorder Goff Refuses to Entertain Demurrer.

New York, Aug. 4.—Recorder Goff has declined to entertain a demurrer interposed by Robert Martin and Harry Velthusen, who, as officers of the Delaware Surety company, were dicted for perjury in connection with the Montana Copper mine litigation. The indictments were found two years ago. Trial was fixed for Aug. 18.

TO PREVENT RACE SCICIDE.

President Sends tather of a Nu-

merous Family a Hundred Dollars. Pittsburg, Pa., Aug. 3.—A check for \$100 has been recieved from President Roosevelt for Theodore Roosevelt 8 gnet, the boy born to Mr. and Mrs. William H. Eignet of McKeesport, some weeks ago, and which is the twentieth child born to Mr. Signet. The money has been placed in a bank to the credit of the baby, the interest to accumulate until he is 21 years old.

### งในประการในประการในประการในประการในการในประการในประการในประการในประการในประการในประการในประการในประการในประการ BOSTON STOCK MARKET.

Closing quotations today as reported by Hudson & Sons Co., brokers, were:

Bishoo Asked. Daly West .. .. .. Utah.... 24 U. S...... 16% นี้จะใหญ่จะใหญ่จะใหญ่จะใหญ่จะใหญ่จะใหญ่จะใหญ่จะใหญ่จะใหญ่จะใหญ่จะใหญ่จะใหญ่จะใหญ่จะใหญ่จะใหญ่จะใหญ่จะได้

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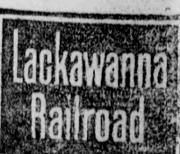
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